

Academy for Math, Engineering and Science
 Balance Sheet with Previous Year Comparison
 2021-22 vs 2020-21

	September-21	September-20	\$ Change	% Change
Assets:				
8111 · Operating Fund	672,647	1,186,555	(513,908)	-43.3%
8120 · Public Treasurer Investment Fund	2,620,546	1,810,348	810,197	44.8%
8122 · PTIF-Foundation Investment Acct *	34,532	34,386	145	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	1,116	292	824	282.2%
TOTAL ASSETS	<u>3,329,040</u>	<u>3,031,781</u>	<u>297,259</u>	<u>9.8%</u>
Liabilities:				
9510 · Accounts Payable	475	747	(271)	-36.3%
9515 · AMES Credit Cards	-	2,019	(2,019)	-100.0%
9520 · Building Improvement Payable	-	-	-	0.0%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	171,943	331,079	(159,137)	-48.1%
9570 · Deferred Revenue	-	-	-	0.0%
Total Liabilities	<u>634,718</u>	<u>890,173</u>	<u>(255,455)</u>	<u>-28.7%</u>
Equity				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	61,134	171,083	(109,948)	-64.3%
Total Fund Balance	<u>2,694,322</u>	<u>2,141,608</u>	<u>552,714</u>	<u>25.8%</u>
TOTAL LIABILITIES & FUND BALANCE	<u>3,329,040</u>	<u>3,031,781</u>	<u>297,259</u>	<u>9.8%</u>
Equity to Assets Ratio:	81.78%	71.45%		
Current Ratio:	519.05%	336.72%		

*Foundation funds are separate from AMES funds

Academy for Math, Engineering and Science
Income & Expenditure Yearly Summary vs Budget
July 2021 - June 2022

	3 Months of Actuals	3 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
Income/Funding Sources						
1510 · Interest Income	2,218	2,750	(532)	80.64%	2,217.73	-
1510 · Interest Income Foundation*	29	40	(11)	73.05%	29.22	-
1720 · Rentals, Sales or Admissions	340	1,213	(873)	28.04%	340.00	-
1920 · Donations	1,967	7,691	(5,724)	25.57%	1,967.00	-
1920 · Donations Foundation*	0	250	(250)	0.00%	-	-
1940 · Student Fees	81,744	25,000	56,744	326.98%	81,744.00	-
1990 · Other	274	2,281	(2,008)	11.99%	273.53	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	1,134,868	1,131,200	3,669	100.32%	970,941.26	163,927.18
Federal Funds	0	70,650	(70,650)	0.00%	-	-
Total Income/Funding	1,221,440	1,241,075	(19,635)	98.42%	1,057,512.74	163,927.18
Expenditures by Function						
1000 · Instruction	807,039	834,278	27,240	96.73%	626,599.32	180,439.27
2100 · Supporting Services - Students	53,171	73,213	20,043	72.62%	21,519.60	31,651.12
2200 · Instructional Staff Support Serv	75	967	892	7.75%	75.00	-
2300 · Board Administration	0	4,112	4,112	0.00%	-	-
2400 · School Administration	118,999	117,707	(1,292)	101.10%	117,265.90	1,733.16
2500 · IT & Business Support Serv	53,378	60,474	7,096	88.27%	49,368.92	4,009.31
2600 · Building Operation & Maintenance	19,543	23,957	4,414	81.58%	19,543.32	-
2700 · Transportation	108,101	70,812	(37,288)	152.66%	89,394.26	18,706.45
Foundation*	0	0	0		-	-
Total Expenditures	1,160,306	1,185,522	25,216	97.87%	923,766.32	236,539.31
Income in Excess of Expenditure						
	61,134	55,553	5,581		133,746.42	(72,612.13)
	0.00	-	(0.00)		-	

*Foundation funds are separate from AMES funds

AMES 21-22 Actual to Budget
Actual to Budget
 Sep-30-2021

Revenue Sources:	3 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 81,744	\$ 100,000	82%
Other Local (Donations, Interest)	4,827	56,900.00	8%
State Per Student Funding	999,234	4,101,100.39	24%
State Special Education and CTE Funding	70,914	255,574.89	28%
Other State Funding (Trust Lands, Supplementals))	64,720	168,123.74	38%
Federal NCLB & Fed Special Ed Funding & ESSER	-	282,600.00	0%
Total Revenue	\$ 1,221,440	\$ 4,964,299	25%
Expenditures	-		
Personnel - Salaries & Benefits			
Teachers & Instructional Assistants	\$ 610,684	\$ 2,629,875	23%
School Administration	114,236	458,414.39	25%
Counselors, Psychologist & Registrar	53,171	291,956.71	18%
Prof Development Wages	-	1,676.00	0%
Computer Network & Fiscal Personnel	46,934	215,569.97	22%
Contracted Services			
Cottonwood Classes - Granite SD	86,062	376,203.00	23%
U of U Class Instruction & Tuition Cost	30,647	204,165.79	15%
Student Testing, Contest Registration & Travel	-	5,646.73	0%
Student Transportation including Field Trips	108,101	283,250.00	38%
Other Student Related Purchased Services	15,387	17,914.65	86%
Prof. Development & Travel	75	3,000.00	3%
Other Contracted Prof Services	-	4,103.04	0%
Annual Audit	-	9,527.50	0%
Liability, Property & Fidelity Insurance	-	7,396.43	0%
Copier Rental & Service and other purchased service	677	9,463.34	7%
Rental Improvements/Trades	182	7,690.96	2%
Rental of Classroom & Office Space	17,628	88,138.40	20%
Phone & Internet Services	2,549	12,148.82	21%
Postage & Advertising	5,487	8,872.04	62%
Textbooks & Supplies			
Textbooks & Instructional Supplies	41,033	25,684.24	160%
Office & Counseling Supplies	-	896.10	0%
Board Supplies (meals)	-	750.00	0%
Prof Dev. Supplies	-	0.00	0%
Computer Network Supplies	20,970	20,284.83	103%
Furnishings, Equipment & Remodeling			
Furniture & Fixtures	(1,134)	13,000.90	-9%
Instructional Hardware/Computers	800	35,354.13	2%
Office & Other Equipment	-	0.00	0%
Leasehold Improvements	-	0.00	0%
Other			
Prof Org Dues	2,495	6,222.15	40%
Student Awards & Club Dues	4,323	4,882.20	89%
Transfers to/from Programs	-	0.00	0%
Total Expenditures	\$ 1,160,306	\$ 4,742,087	24%
Increase/(Decrease) in fund balance	\$ 61,134	\$ 222,212	28%