

Academy for Math, Engineering and Science
 Balance Sheet with Previous Year Comparison
 2021-22 vs 2020-21

	August-21	August-20	\$ Change	% Change
Assets:				
8111 · Operating Fund	822,936	1,209,331	(386,395)	-32.0%
8120 · Public Treasurer Investment Fund	2,619,859	1,809,560	810,299	44.8%
8122 · PTIF-Foundation Investment Acct *	34,523	34,371	151	0.4%
8113 ~ Petty Cash	200	200	-	0.0%
8130 · Accounts Receivable	1,278	690	588	85.1%
TOTAL ASSETS	3,478,796	3,054,153	424,643	13.9%
Liabilities:				
9510 · Accounts Payable	2,195	31,647	(29,452)	-93.1%
9515 · AMES Credit Cards	25,802	31,775	(5,973)	-18.8%
9520 · Building Improvement Payable	-	-	-	0.0%
9530 · Wages Payable	462,300	556,328	(94,028)	-16.9%
9540 · Payroll Liabilities ER Costs	171,943	224,276	(52,333)	-23.3%
9570 · Deferred Revenue	-	-	-	0.0%
Total Liabilities	662,240	844,026	(181,786)	-21.5%
Equity				
9850 · Unreserved Fund Balances	2,633,188	1,970,525	662,662	33.6%
Reserved Fund Balance	-	-	-	0.0%
Income in Excess of Expense	183,369	239,602	(56,233)	-23.5%
Total Fund Balance	2,816,556	2,210,127	606,429	27.4%
TOTAL LIABILITIES & FUND BALANCE	3,478,796	3,054,153	424,643	13.9%
Equity to Assets Ratio:	81.78%	73.19%		
Current Ratio:	520.09%	357.78%		

*Foundation funds are separate from AMES funds

Academy for Math, Engineering and Science
Income & Expenditure Yearly Summary vs Budget
July 2021 - June 2022

	2 Months of Actuals	2 Months of Budget	Difference	% of Budget Received/Spent	General Funding	Categorical (Spending Restricted)
Income/Funding Sources						
1510 · Interest Income	1,531	1,833	(302)	83.53%	1,531.42	-
1510 · Interest Income Foundation*	20	27	(6)	75.68%	20.18	-
1720 · Rentals, Sales or Admissions	279	808	(529)	34.52%	279.00	-
1920 · Donations	1,442	5,128	(3,686)	28.12%	1,442.00	-
1920 · Donations Foundation*	0	167	(167)	0.00%	-	-
1940 · Student Fees	79,571	16,667	62,904	477.43%	79,571.00	-
1990 · Other	274	1,521	(1,247)	17.99%	273.53	-
AMES to SP ED and CTE (MOE)					-	-
State Funds	785,517	754,133	31,384	104.16%	649,730.54	135,786.95
Federal Funds	0	47,100	(47,100)	0.00%	-	-
Total Income/Funding	868,635	827,383	41,251	104.99%	732,847.67	135,786.95
Expenditures by Function						
1000 · Instruction	489,678	556,186	66,508	88.04%	351,894.19	137,783.61
2100 · Supporting Services - Students	39,622	48,809	9,187	81.18%	14,768.82	24,853.01
2200 · Instructional Staff Support Serv	75	645	570	11.63%	75.00	-
2300 · Board Administration	0	2,741	2,741	0.00%	-	-
2400 · School Administration	79,447	78,472	(975)	101.24%	77,713.62	1,733.16
2500 · IT & Business Support Serv	36,558	40,316	3,758	90.68%	33,808.97	2,749.09
2600 · Building Operation & Maintenance	1,916	15,972	14,056	11.99%	1,915.64	-
2700 · Transportation	37,971	47,208	9,237	80.43%	20,184.38	17,786.45
Foundation*	0	0	0		-	-
Total Expenditures	685,266	790,348	105,082	86.70%	500,360.62	184,905.32
Income in Excess of Expenditure	183,369	37,035	146,333		232,487.05	(49,118.37)

(0.00)

*Foundation funds are separate from AMES funds

AMES 21-22 Actual to Budget
Actual to Budget
Aug-31-2021

Revenue Sources:	2 Months of Actual 2021-22	Annual Budget 2021-22	% of Budget Received/Spent
Student Fees	\$ 79,571	\$ 100,000	80%
Other Local (Donations, Interest)	3,546	56,900.00	6%
State Per Student Funding	671,183	4,101,100.39	16%
State Special Education and CTE Funding	49,615	255,574.89	19%
Other State Funding (Trust Lands, Supplementals))	64,720	168,123.74	38%
Federal NCLB & Fed Special Ed Funding & ESSER	-	282,600.00	0%
Total Revenue	\$ 868,635	\$ 4,964,299	17%
Expenditures	-		
Personnel - Salaries & Benefits			
Teachers & Instructional Assistants	\$ 410,311	\$ 2,629,875	16%
School Administration	78,016	458,414.39	17%
Counselors, Psychologist & Registrar	39,622	291,956.71	14%
Prof Development Wages	-	1,676.00	0%
Computer Network & Fiscal Personnel	30,835	215,569.97	14%
Contracted Services			
Cottonwood Classes - Granite SD	-	376,203.00	0%
U of U Class Instruction & Tuition Cost	16,292	204,165.79	8%
Student Testing, Contest Registration & Travel	-	5,646.73	0%
Student Transportation including Field Trips	37,971	283,250.00	13%
Other Student Related Purchased Services	12,082	7,914.65	153%
Prof. Development & Travel	75	3,000.00	3%
Other Contracted Prof Services	-	14,103.04	0%
Annual Audit	-	9,527.50	0%
Liability, Property & Fidelity Insurance	-	7,396.43	0%
Copier Rental & Service and other purchased service	576	9,463.34	6%
Rental Improvements/Trades	1,916	7,690.96	25%
Rental of Classroom & Office Space	-	88,138.40	0%
Phone & Internet Services	2,311	12,148.82	19%
Postage & Advertising	3,068	8,872.04	35%
Textbooks & Supplies			
Textbooks & Instructional Supplies	31,783	25,684.24	124%
Office & Counseling Supplies	-	896.10	0%
Board Supplies (meals)	-	750.00	0%
Prof Dev. Supplies	-	0.00	0%
Computer Network Supplies	16,162	20,284.83	80%
Furnishings, Equipment & Remodeling			
Furniture & Fixtures	(675)	13,000.90	-5%
Instructional Hardware/Computers	400	35,354.13	1%
Office & Other Equipment	-	0.00	0%
Leasehold Improvements	-	0.00	0%
Other			
Prof Org Dues	1,200	6,222.15	19%
Student Awards & Club Dues	3,323	4,882.20	68%
Transfers to/from Programs	-	0.00	0%
Total Expenditures	\$ 685,266	\$ 4,742,087	14%
Increase/(Decrease) in fund balance	\$ 183,369	\$ 222,212	83%